

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 134

January 31, 2017

SUMMARY OF BILL: Increases, from 40 business days to 45 business days, the time period that the Fiscal Review Committee (FRC) has following receipt of a request to comment on a proposed non-competitive contract, after which any such contract authorized by the Chief Procurement Officer may be executed.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, the FRC meets approximately once per month for the purpose of commenting on proposed non-competitive contracts with a term of more than one year or which contain a provision to allow for extension by either party that would extend the contract beyond 12 months and which have a cumulative value of not less than \$250,000.
- Increasing by five business days the amount of time the FRC has to comment on a proposed non-competitive contract is not expected to result in a change of current procedures for the Committee, nor is it anticipated to result in different FRC actions relative to any such proposed contract. As a result, the fiscal impact of this bill is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

/rnc